



REPORT TO LANDULPH PARISH COUNCIL - WORKING GROUP UPDATE

Please complete and submit this form for Working Group updates to be considered by Landulph Parish Council.

TITLE	Finance Update and Precept Proposals 25/26
DATE OF UPDATE	18.01.2025
ACTIVITIES TO REPORT	<p>The Finance Update has been prepared for discussion and to be noted by Landulph Parish Council.</p> <p>The Precept Proposals 25/26 have been prepared for discussion and approval by Landulph Parish Council.</p>
COUNCILLORS INVOLVED	Cllrs Clare Tagg, Libby Gawith, and Landulph Parish Clerk/RFO
RECOMMENDATIONS (including any communications)	<ul style="list-style-type: none"> ▪ Landulph Parish Council to note the Finance Update. ▪ Landulph Parish Council to review the precept proposals 25/26 document; to review the proposed budget for each budget heading (decrease / increase / no change); and to review the associated comments explaining the reasons for the budget proposals. ▪ It is recommended that Landulph Parish Council aims for any increase to the 25/26 precept to be kept under 5%. ▪ To create a new General Reserve budget heading for 25/26: <ul style="list-style-type: none"> • Searle Memorial Field General Reserve - to pay for any adhoc running costs. ▪ To create new Earmarked Reserve budget headings for: <ul style="list-style-type: none"> • Searle Memorial Field Earmarked Reserve – the Parish Council will need to spend money on this, due to Callington Cricket Club’s departure from the lease; • Community Website Earmarked Reserve – earmarked budget to pay for a website provider to retain the website for community use due to the Council’s migration to a .gov.uk website; • Community Transport Project Options Earmarked Reserve – budget to be available, to investigate various options for alternative community transport from Landulph; • Community Developments / Emergency Planning at the Memorial Hall Earmarked Reserve – budget to be available so that options can be investigated to ensure the hall has power in the event of an emergency, and other community developments.

	<ul style="list-style-type: none"> ▪ At the end of the financial year (and when hopefully most of the FIPL grant has been received), it is recommended that the Parish Council can review the finances to identify spend that can be transferred to Earmarked Reserves. ▪ To note that the quote to replace the fencing at the playing field is £25k, the current reserve plus proposed precept would be £18k – so £7k short, which could be considered as a virement at the end of the financial year. ▪ Duchess Orchard toilet, benches and shelters to be added onto the Asset Register. ▪ New accounting package to be investigated.
<p>COSTS (ie contractor costs, purchase costs, ongoing costs)</p> <p>Detail any funding required from the Parish Council (Landulph Parish Council to consider affordability / budget / precept; and also whether it has the power to spend on this).</p>	<p>As detailed in the Precept Proposals 25/26.</p>
<p>Date of full Landulph Parish Council</p>	<p>20.01.2025</p>