

Finance Report at 31.03.2025		£	
Grant Account	65,127.70		
Current Account	4,934.95		
Total Bank Balance	70,062.65		
Less uncredited cheques (credit)	(2,729.77)		
Less uncredited cheques (debit)	(2,729.77)		
Total	64,603.11		
Forecast spend to 31.03.25 (gross)	(34,372.36)		
Less Earmarked Reserves (net)	(43,245.21)		
Forecast remaining in General Reserves	26,985.54	-29.79% of annual precept figure	£30,070.00 (General Reserves should be between 55-70% of the Precept - between £17,031 - 21,679)
Forecast remaining in GR net forecast receipts	£21,130.22	68.23% of annual precept figure	

General funds (annual budget)	Allocated Budget from Precept 2024/25	Expenditure to date	Budget remaining from Precept to date	Less Uncredited cheques to date	Less Forecast spend to 31.03.25	Total forecast budget spend at 31.03.25	Variance between TOTAL SPEND (actual and forecast) and ALLOCATED BUDGET FROM	Plus/minus payments received	Plus/minus transfers received	Less Transfers / Transfers Out	Total remaining in General Fund as at 31.03.2025 (forecast)
Salaries / Tax / Pension	7,158.00	4,415.57	2,742.43	380.53	3,714.95	8,489.05	1,331.05	-	-	-	-1,331.05
Open spaces (inc grass maintenance, footpaths, etc)	3,650.00	600.88	2,659.14	-	2,258.00	3,248.88	351.14	665.88	-	-	1,017.00
Office expenses - (incl salaries/COA/audit)	950.00	668.69	281.31	-	210.00	1,069.69	119.69	-	-	-	-119.69
Insurance	6,000.00	854.15	45.85	-	-	554.15	45.85	-	-	-	45.85
Miscellaneous	300.00	34.39	265.61	-	-	34.39	265.61	-	-	-	265.61
ICT costs (Software / Hardware / Laptop)	2,000.00	1,293.57	706.43	-	1,881.12	2,351.69	351.69	-	-	-	-301.69
Subscriptions (ie CALS/CLC/CP/Parish Online)	300.00	754.99	225.99	-	200.00	254.99	254.99	-	-	-	-254.99
High Speed	400.00	400.00	-	-	400.00	400.00	-	-	-	-	-
Playing Field Equipment Maintenance	1,000.00	149.50	1,350.50	-	149.50	1,350.50	-	125.00	-	1,000.00	475.50
Other Assets Maintenance (ie library, golf, bus shelter, noticeboards, dog bins, pump etc)	800.00	-	800.00	-	840.00	240.00	560.00	-	-	-	-560.00
Climate Change	300.00	81.62	218.38	-	75.00	166.62	133.38	-	-	-	133.38
Orchard	250.00	49.34	200.66	-	49.34	200.66	-	-	-	-	200.66
Office Expenses	100.00	100.00	-	-	100.00	100.00	-	-	-	-	-
Training (incl C.A.C.A for Clerk)	250.00	-	250.00	-	-	250.00	-	-	-	-	-
Emergency Plan	100.00	-	100.00	20.59	20.59	20.59	79.41	-	-	-	79.41
Boarding	400.00	-	400.00	-	341.46	341.46	158.54	-	-	-	158.54
South Family Memorial Fund - new budget heading 2025	0.00	34,505.42	34,505.42	2,058.23	11,901.14	48,524.54	48,524.54	-	-	-	-34,505.42
Duchess Green FFL General Fund	0.00	1,247.14	1,247.14	2,445.40	20,400.67	66,850.21	47,589.24	19,358.75	-	1,000.00	29,200.46
Total of general funds (net)	19,288.00	44,004.14	24,775.14								

General funds (annual budget) - Precept	2025-26 Proposed Budget	Difference from 2024-25 precept	Total earmarked reserve 2025-26	Notes
Salaries / Tax / Pension / NI	6,500.00	2,052.00	-	Increase - estimated employment costs for 2026
Open spaces	2,700.00	300.00	-	Reduction. Note: no allowance for orchard grass cutting
Office expenses	1,150.00	200.00	-	Includes proposed increase to homeworkers expenses
Insurance	700.00	100.00	-	Increase due to cricket pitch & pavilion 3rd party insurance / Duchess Green insurance to be reviewed
Miscellaneous	300.00	0.00	-	No change
ICT costs	2,000.00	-	-	No change to the precept, but includes new accounts package
Subscriptions (ie CALS/CLC/CP/Parish Online)	300.00	350.00	-	Increase by £50 to allow for payment to newsletter
High Speed	400.00	0.00	-	No change
Playing Field Equipment Maintenance	500.00	-1,000.00	-	Increase by £1,000. Transfer of £1,000 agreed at November meeting to EM Reserve
Other Assets Maintenance	800.00	-300.00	-	Decrease by £300
Climate Change	300.00	40.00	-	Decrease by £260
Orchard	350.00	100.00	-	Increase by £100
Office Expenses	100.00	0.00	-	No change
Training	250.00	-	-	No change
Emergency Plan	100.00	0.00	-	No change
Boarding	350.00	-130.00	-	Decrease by £130
South Family Memorial Fund	350.00	350.00	-	New budget heading for 2025/26 to cover any potential costs (to be agreed)
Duchess Green FFL General Fund	0.00	0.00	-	No budget
Total of general funds	19,850.00	665.00		

Earmarked reserves	Allocated Budget from Precept 2023/24	Expenditure to date	Budget remaining from Precept to date	Less Uncredited cheques to date	Less Forecast spend to 31.03.24	Total forecast budget spend at 31.03.24	Variance between TOTAL SPEND (actual and forecast) and ALLOCATED BUDGET FROM	Plus/minus payments received	Plus/minus transfers received	Less Transfers / Transfers Out	Total remaining in earmarked fund as at 31.03.2024
Grant Fund	0.00	0.00	0.00	-	-	0.00	0.00	3,000.00	0.00	0.00	3,000.00
Office Equipment	0.00	0.00	0.00	-	-	0.00	0.00	954.00	0.00	0.00	954.00
Playing Field New Assets	10,232.07	25,244.80	-16,012.73	-	-	25,244.80	-16,012.73	18,671.36	1,000.00	0.00	18,041.21
Clerk Training Budget	0.00	0.00	0.00	-	-	0.00	0.00	830.00	0.00	0.00	830.00
Electrics budget	1,000.00	1,000.00	-	-	-	1,000.00	0.00	0.00	0.00	0.00	0.00
Community Events	400.00	290.00	110.00	-	-	870.00	-470.00	1,893.52	0.00	0.00	1,893.52
Other New Assets	4.00	275.48	-271.48	-	-	440.00	-715.48	3,214.31	0.00	0.00	2,498.83
Highland/Lady Scheme	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	408.78	-408.78	-	-	408.78	-408.78	71.01	0.00	0.00	-41.01
Club Service	50.00	-	50.00	-	-	50.00	50.00	0.00	0.00	0.00	50.00
Landish Orchard Earmarked Reserve	-	137.63	-	-	-	137.63	-137.63	0.00	345.48	61.88	781.05
Community Chest - Orchard	-	482.79	-	-	-	482.79	-482.79	600.00	0.00	0.00	17.21
South Family Memorial Fund Earmarked Reserve	-	3,000.00	-	-	-	3,000.00	-3,000.00	0.00	0.00	0.00	0.00
Orchard Earmarked Reserve	-	338.09	-	-	-	338.09	-338.09	488.40	0.00	50.94	188.35
Community website	-	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Community Transport Project	-	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Community developments / emergency planning at the memorial hall	-	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Total of earmarked funds (net)	11,882.07	27,917.38	-16,235.31			-1,290.00	29,207.38	-17,528.31	31,393.82	19,715.14	48,822.38

Earmarked reserves - Precept Proposals	2025-26 Proposed Budget	Difference from 24-25 precept	Total earmarked reserve 2025-26	Notes
Grant Fund	0.00	0.00	3,000.00	No change
Office Equipment	0.00	0.00	954.00	No change
Playing Field New Assets	3,000.00	-7,232.07	18,041.21	Decrease (note: there was an existing element of £1,000 agreed Nov/24)
Clerk Training budget	0.00	0.00	830.00	No change
Electrics budget	0.00	1,000.00	0.00	Decrease by £1,000 (confirmation on 25.11.24 that the cost is likely to be £2,000)
Community Events	400.00	-	1,893.52	No change
Other New Assets	0.00	-	2,498.83	No change
Highland/Lady Scheme	0.00	-	0.00	No change
Donations	0.00	-	-41.01	No change
Club Service	50.00	0.00	600.00	Need payment due 12/03/2026 (3 years in one payment of £600 paid in 2023) - build up by £50 each year
Landish Orchard Earmarked Reserve	0.00	0.00	781.05	No change
Community Chest - Orchard	0.00	0.00	17.21	Revised meeting October 2024 - grant spent (although will keep budget heading in case we receive another Community Chest grant)
South Family Memorial Fund	3,000.00	3,000.00	0.00	New budget heading. EM Reserve to build for multi-year funding (to be agreed)
Orchard Earmarked Reserve	338.09	-	188.35	Revised meeting October 2024 - grant spent (although will keep budget heading in case we receive another Community Chest grant)
Community website	0.00	0.00	0.00	New budget heading for 2025/26 (to be agreed)
Community Transport Project	0.00	0.00	0.00	New budget heading for 2025/26 (to be agreed)
Community developments / emergency planning at the memorial hall	0.00	0.00	0.00	New budget heading for 2025/26 (to be agreed)
Total of earmarked funds (net)	14,400.00	2,787.93	48,822.38	

TOTAL OF GENERAL AND EARMARKED FUNDS	39,070.07	71,921.52	-40,951.45	2,445.40	21,690.67	96,907.89	65,609.52	31,393.82	39,073.89	4,376.48	1,897.69	5,168.90
VAT payments	-	11,258.61	-	-	278.32	11,716.93	-	-	-	-	-	11,716.93
TOTAL	39,070.07	83,211.83	-52,241.46	24,677.15	21,962.43	107,788.68	78,216.61	31,393.82	39,073.89	4,376.48	1,897.69	6,562.19

TOTAL OF GENERAL AND EARMARKED FUNDS	34,400.00	3,426.93	48,822.38
Councils TAX CALCULATIONS	-	-	-
Proposed Precept Budget 2026	34,400.00	-	-
Divided by Tax Base	-	287.38	-
Basic Band 0 Council Tax 2026	-	118.01	-
Annual increase 0% to Band 0 Council Tax	-	28.29	-
Healthcare Charge 0% to Band 0 Council Tax	-	66.47	-
Annual charge 1% to Band 0 Council Tax	-	4.98%	-
Annual charge 1% (from Precept 24-25 to 25-26)	-	11.87%	-
Annual charge 1% (from Precept 24-25 to 25-26)	-	3,423.81	-
Grand Total	£19,936.04	£62.20	£0.00
Earmarked	£14,400.00	£2,787.93	£48,822.38
Total	£34,400.00	£3,426.93	£48,822.38

REASON	£	ALLOCATION:
Council Council Precept payment #1	15,485.04	To budget heading
Donation from John Hall @ Orchard Farm	408.78	To Earmarked EM Reserve
UAT refund	1,975.84	General Reserve
Refund from Little Duck Bear Ltd (via P Braun)	125.00	To Playing Field Maintenance General Fund
Donation from Three Sireys Black	338.09	To LGS EM Reserve
Bank Interest	195.73	General Reserve
National Grid assistance	11.82	General Reserve
VAT refund	1,421.28	General Reserve
VAT refund (sales)	2,328.11	General Reserve
Council Council CIL final payment for site equipment	18,371.36	To Playing Field EM Reserve
State of site	300.00	To Playing Field EM Reserve
Council Council Precept payment #2 - C-Seed 2024	15,485.04	To budget heading
Bank Interest	195.49	General Reserve
Leathford Cricket Club rent	257.00	General Reserve
Donation from Patricia Boulton	160.00	Orchard Earmarked Reserve
Donation from David Green's team	190.00	Orchard Earmarked Reserve
Council Council - PROW/footpaths	666.88	Open Spaces General Reserve
FFL grant (sales 1 of 48,924.84)	5,555.30	FFL Grant General Reserve
FFL grant (sales 2 of 48,924.84)	781.61	General Reserve
FFL grant (sales 3 of 48,924.84)	11,012.00	FFL Grant General Reserve
VAT refund (sales)	2,328.06	General Reserve
Bank Interest	195.21	General Reserve
Total Receipts	82,767.19	
Anticipated receipts	-	
FFL grant (sales 3 of 48,924.84)	£ 7,811.29	
FFL grant (sales 4 of 48,924.84)	£ 11,900.22	
FFL grant (sales 5 of 48,924.84)	16,193.44	General Reserve
Total anticipated	36,904.94	
TOTAL RECEIPTS (actual and forecast)	113,124.14	